

LARKIN UNIVERSITY CORP  
 CALENDAR YEAR 2018 BUDGET

	<u>2018 BUDGET</u>
TUITION INCOME	7,428,340
CONTRIBUTIONS	34,286
LEASE INCOME	-
OTHER INCOME	822,724
OTHER SUPPORT	-
	<u>8,285,350</u>
LABOR COST	4,172,930
BENEFITS	771,648
SUPPLIES	53,308
PURCHASED SERVICES	242,951
MANAGEMENT FEES	59,000
INSURANCE	51,822
DEPRECIATION	105,000
TAXES AND LICENSES	207,940
RENTS LEASES UTILITIES	871,826
PROFESSIONAL FEES & SERVICE	172,831
REPAIR & MAINTENANCE	15,459
ADVERTISING AND PROMOTION	26,401
OTHER OPERATING EXPENSES	607,978
MISCELLANEOUS EXPENSES & FE	-
INTEREST EXPENSE	40,000
	<u>7,399,094</u>
Net Income	<u><u>886,256</u></u>