

2018 YTD Actuals vs. Budget Report

First Star Inc.

For the 8 months ended August 31, 2018

	YTD ACTUALS	YTD BUDGET	2018 BUDGET
Income			
Celebration Income	130,251.88	145,000.00	150,000.00
Corporate - Unrestricted	269.49	-	-
Donated Goods & Services	52,018.94	95,000.00	140,000.00
Foundation - Restricted	388,150.04	380,000.00	570,000.00
Foundation - Unrestricted	210,032.58	355,000.00	415,000.00
Individual & Board Contributions	2,697.14	50,000.00	87,500.00
LA Office Rent	42,000.00	56,000.00	84,000.00
Other Income	126.00	-	-
Sponsorship Income	45,113.38	40,000.00	60,000.00
Volunteer Hours Donated	92,210.40	128,000.00	192,000.00
Art Collection Sales Income	69,310.00	45,000.00	100,000.00
Individuals - Restricted	145,342.94	-	-
Marketing Costs Reimbursement	25,900.00	25,900.00	40,700.00
Total Income	1,203,422.79	1,319,900.00	1,839,200.00
Gross Profit			
	1,203,422.79	1,319,900.00	1,839,200.00
Operating Expenses			
Artwork Expenses	2,535.00	2,400.00	2,400.00
Bank & Credit Card Fees	1,387.35	1,600.00	2,400.00
Bookkeeping/Audit	33,240.00	32,000.00	37,000.00
Celebration Expenses	41,012.07	41,000.00	41,000.00
Donated Goods & Services Expenses	52,018.94	95,000.00	140,000.00
Insurance	6,768.50	8,000.00	12,000.00
LA Office Rent Expenses	42,100.00	56,000.00	84,000.00
LA Office Utilities & Janitorial Expenses	12.00	107.00	135.00
Licenses & Fees	467.25	480.00	720.00
Office Supplies & Expenses	984.84	1,600.00	2,400.00
Operations - Academy Programs	636,682.89	600,000.00	875,000.00
Payroll Service Fees	2,753.58	3,200.00	4,800.00
Payroll Tax - Univ. Village	99.91	-	-
Payroll Tax Expense	7,630.38	8,000.00	12,000.00
Payroll Taxes - Academy Programs	7,531.75	8,000.00	12,000.00
Postage & Delivery	101.92	400.00	600.00
Registration/Associations	49.00	400.00	600.00
Supplies - Academy Programs	1,728.76	1,200.00	1,800.00
Telephone & Internet	925.56	1,000.00	1,500.00
Travel/Meals/Meetings	2,309.97	4,000.00	6,000.00

	YTD ACTUALS	YTD BUDGET	2018 BUDGET
Travel/Meals/Meetings - Academy Programs	25,366.85	23,000.00	27,750.00
Volunteer Hours Donated - Expenses	92,210.40	128,000.00	192,000.00
Wages & Salaries - Academy Programs	94,076.76	128,000.00	192,000.00
Wages and Salaries	95,859.12	80,000.00	120,000.00
Wages and Salaries - Univ. Village	2,472.17	-	-
Website Maintenance	875.00	1,000.00	1,500.00
Artwork Sales Commissions	4,670.00	5,000.00	5,000.00
Marketing Expenses	27,888.88	25,900.00	40,700.00
Total Operating Expenses	1,183,758.85	1,255,287.00	1,815,305.00
Operating Income	19,663.94	64,613.00	23,895.00
Other Income / (Expense)			
Unrealized G/L	(224.15)	-	-
Total Other Income / (Expense)	(224.15)	-	-
Net Income	19,439.79	64,613.00	23,895.00