

**FRANCES MCGLANNAN FOUNDATION, INC.
2018 TUITION ASSISTANCE BUDGET**

INCOME

Follow the Rainbow Fundraising Event (Gross)	\$ 72,000.00	
Other Donations	\$ 15,000.00 (Anticipated)	
Grants	\$ 5,000.00 (Anticipated)	
<u>TOTAL INCOME</u>		\$ 92,000.00

EXPENSES

Staff

Part-time Marketing/Social Media Consultant	\$ 10,000.00 *	
Total Staff Fees	\$ 10,000.00	

General/Administrative Fees

P.O. Box Rental	\$ 60.00	
Professional Fees- Accountant	\$ 1,000.00	
Business Registration Fee	\$ 75.00	
Bank Service Charges	\$ 70.00	
Total General/Administrative Fees	\$ 1,205.00	

Fundraising Fees

Postage	\$ 700.00	
Printing & Copying	\$ 1,000.00	
Special Event- Venue, Food, Entertainment	\$ 15,000.00	
Credit Card/Pay Pal Processing Fees	\$ 1,000.00	
Computer Software Fees - (Event Software)	\$ 2,145.00	
Total Fundraising Fees	\$ 19,845.00	

Scholarships Awarded	\$ 50,000.00	
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<u>TOTAL EXPENSES</u>		\$ (81,050.00)
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<u>SURPLUS/(DEFICIT)</u>		\$ 10,950.00
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*Part time Social Media/Marketing Consultant- \$60/hour