

<b>ICA MIAMI</b>	
<b>FY 2016 Budget</b>	
<b>REVENUE</b>	
Board donations - for use in operations	1,551,286
Individual contributions, non board	584,239
The 365 Party, net revenue	456,436
Corporate sponsorships	353,100
Other Foundation grants and contributions	271,500
Knight/ Miami Foundation grant	257,000
Membership	240,000
Ticket sales - enchanted evenings	200,000
Donor trip, net revenue	107,900
Government grants and contributions	10,000
Gift shop, net and other income	10,000
	4,041,461
<b>EXPENSES</b>	
Wages and benefits	1,579,550
Outside services and contractors	590,420
Direct exhibition expenses	450,000
Advertising and marketing	195,600
Documentation	111,000
Art storage	88,000
Collateral printing	85,500
Travel and meals	85,000
Repairs and maintenance	71,200
Office expenses	50,000
Curatorial research	45,000
Artist fees	43,600
Credit card and bank fees	41,000
Insurance expenses	38,000
Rentals	34,700
Professional development	25,000
Utilities	21,000
Bus transportation	20,400
Security	20,000
Equipment, non capital	20,000
Collection acquisitions	15,000
Education art supplies	10,000
Miscellaneous other	14,000
	3,653,970
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	<b>387,491</b>
<b>CAPITALIZED COSTS</b>	
Purchases of equipment, LHI's, etc	45,000
Inventory	15,000
Real Estate Taxes (new buiding)	110,000
	170,000
<b>NONCASH ITEMS</b>	
Donated rent - Moore Building	352,392
Other donated rent and space	130,000
Depreciation	140,000