

ADOPTED at board meeting of July 29, 2018



## FY 19 Proposed Operations Budget

Overview

	FY2019 Proposed Budget	FY2018 Preliminary Actuals	Proposed Increases/(Decreases)	Percentage Change
<b>Operational Revenue</b>				
Contributions	1,730,500	1,610,474	120,026	7.45%
Non-ticketed Events	374,500	192,357	182,143	94.69%
Ticketed Events (net)	349,000	307,810	41,190	13.38%
Interest	9,500	9,354	146	1.56%
Scholarship Releases	1,110,909	1,037,500	73,409	7.08%
Timed Releases	418,500	831,507	(413,007)	-49.67%
Endowment/Reserve Releases	365,000	119,122	245,878	206.41%
Total Operation Income:	<u>4,357,909</u>	<u>4,108,125</u>	<u>249,784</u>	6.08%
<b>Operational Expenses</b>				
Personnel Costs:				
Salaries	1,727,004	1,615,524	111,480	6.90%
Employee Benefits	267,435	273,865	(6,430)	-2.35%
Subtotal Personnel Costs:	<u>1,994,439</u>	<u>1,889,388</u>	<u>105,051</u>	5.56%
Departmental Costs:				
Executive	127,624	166,031	(38,407)	-23.13%
General	416,428	457,388	(40,960)	-8.96%
Development	413,988	410,402	3,587	0.87%
Communications	42,032	67,821	(25,789)	-38.02%
Scholarship Awards	814,485	723,201	91,284	12.62%
Leadership Conference & Forum	355,000	154,993	200,007	129.04%
Selections	91,045	92,310	(1,265)	-1.37%
Program - Other	102,868	121,095	(18,227)	-15.05%
Subtotal Departmental Costs:	<u>2,363,470</u>	<u>2,193,241</u>	<u>170,229</u>	7.76%
Total Operating Costs:	<u>4,357,909</u>	<u>4,082,629</u>	<u>275,280</u>	6.74%
Net Gain or (Loss):	<u>(0)</u>	<u>25,495</u>	<u>(25,496)</u>	