



magnet educational choice association, inc.

1450 N.E. 2nd Avenue λ Suite 352 λ Miami, Florida 33132

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MECA Operating Budget

Fiscal Year: 2018 – 2019

Income:

Cash Reserves	\$ 3,699.00
Bank Interest	\$ 360.00
United Way Designees	\$ 173.00
Estimated Admin Fee/Transfers	<u>\$ 24,450.00</u>
Estimated Revenues	<u>\$ 28,682.00</u>

Expenses:

Accounting Services	\$ 5,890.00
Office Expenditures (postage, insurance, etc)	\$ 150.00
Storage for MECA Records	\$ 888.00
Registration Fees FDACS	\$ 300.00
Ex. Director Comp. (12 mo. + FB)	\$ 14,192.00
Sec. Stipend—M. Olarte (12 mo. @ \$300.00)	<u>\$ 2,400.00</u>
Estimated Expenditures	<u>\$ 23,920.00</u>

MECA is a 501(c)(3) Tax Exempt Organization and a 509(a)(3) Public Charity Organization qualified to receive tax deductible bequests, devises, transfers or gifts under sections 2055, 2106 or 2522 of the IRS Code. MECA is also a Not-for-Profit, Direct Support Organization of Miami-Dade County Public Schools. MECA has also complied with the registration requirements of Chapter 496 Florida Statutes, the Solicitation of Contributions Act. FDACS Reg. #CH46423. "A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE."