

# Mary Mann Pollard Education Fund

## Operating Budget

### 2018-2019 Operating Budget

**Goal:** Raise \$15,000.00 by June 2019 to enable July 2019 award of 15 grants of \$1,000.00 each in support of CAP, Inc.

**Income:** \$15,817.38 (includes 2018 carryover of \$817.38)

**Expenditures:** Administrative fee of 1% of average balance or \$400.00/year minimum and \$15,000.00 in grants

#### Cash Flow (July 2018 – June 2019)

**Beginning Balance** (as of 13 Oct 2018): \$817.38

**Cash Receipts** (Projected Donations): \$15,000.00

#### **Cash Paid Out**

- Administrative Fee: \$400.00
- Grants: \$15,000.00

**Cash Position** (Projected at 30 Jun 2019): \$417.38