

Miami Beach Botanical Garden
Profit & Loss Budget Overview
 October 2018 through September 2019

	Oct '18 - Sep 19
Ordinary Income/Expense	
Income	
City of Miami Beach Lease	152,000.00
Government Support	
MB - Cultural Arts Council	18,000.00
MB - Capital Grant	5,000.00
MD - Cultural Advancement	45,000.00
State of FL Cultural Arts Grant	0.00
Total Government Support	68,000.00
Private Support	
Corporate Sponsorships	4,200.00
Donations	
Private Donors and Donation Box	12,000.00
Fish Food	1,200.00
Donations - Other	0.00
Total Donations	13,200.00
Foundation Support	6,000.00
Memberships	12,000.00
Total Private Support	35,400.00
Rental Income	
Venue Rental Income	320,000.00
Photo Shoots	6,000.00
Rental Application Fee	0.00
Security Deposit Retained	0.00
Balance Adjustment	0.00
Total Rental Income	326,000.00
Garden Events	
Botanical Bazaar	1,000.00
Garden Events - Various	9,000.00
Garden Tour	16,000.00
Oktoberfest	0.00
Taste of the Garden	
Revenue - Taste Garden	25,000.00
Auction Revenue	10,000.00
Garden Club Income Share	-10,000.00
Total Taste of the Garden	25,000.00
Workshop Fees	2,400.00
Total Garden Events	53,400.00
Earned Income	
Gift Shop	60,000.00
Plant Sales	4,800.00
Soda Machine	3,600.00
Total Earned Income	68,400.00
Total Income	703,200.00
Cost of Goods Sold	
Direct Expenses - Garden Events	
Botanical Bazaar	0.00
Garden Events - Various	5,400.00
Garden Tour	3,000.00
Halloween	0.00
Oktoberfest	0.00
Taste of the Garden	14,000.00
Total Direct Expenses - Garden Events	22,400.00

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Direct Expenses - Earned Income	
Gift Shop Purchases	30,000.00
Plant Purchases for Resale	2,400.00
Soda Machine	1,800.00
Total Direct Expenses - Earned Income	34,200.00
Total COGS	56,600.00
Gross Profit	646,600.00
Expense	
General & Administrative	
Accounting & Legal	6,300.00
Advertising, Marketing, Printing	60,000.00
Communications Expenses	7,800.00
Dues, Subscriptions and Tickets	3,600.00
Insurance	12,500.00
Meals & Entertainment	600.00
Merchant Charges/Bank Fees	18,000.00
Office Expenses & Supplies	8,400.00
Postage and Delivery	900.00
Security System Expense	600.00
Taxes and Licenses	1,800.00
Travel	1,500.00
Total General & Administrative	122,000.00
Facility	
Pest Control	1,200.00
Repairs and Maintenance	15,000.00
Special Projects	0.00
Total Facility	16,200.00
Horticulture	
Contract Labor	12,000.00
Garden Signage	2,400.00
Lawn Maintenance	12,000.00
Plant Purchases	9,000.00
Special Garden Projects	0.00
Hurricane Irma - Repairs	0.00
Supplies and Equipment	4,800.00
Water Gardens	
Pond Fish	500.00
Pond Maintenance	3,000.00
Pond Plants	1,200.00
Total Water Gardens	4,700.00
Total Horticulture	44,900.00
Memberships and Fundraising	
Contract Labor	6,000.00
Food & Beverage	3,000.00
Meetings and Seminars	1,800.00
Software	2,400.00
Memberships and Fundraising - Other	0.00
Total Memberships and Fundraising	13,200.00
Payroll Expense	
Executive Director Salary	84,000.00
Customer Service Staff	36,000.00
Facilities Staff	24,000.00
Horticulture Staffing	72,000.00
Sales Manager Salary	66,000.00
Bookkeeping	0.00
Health Insurance	36,000.00

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Payroll Taxes	24,000.00
Payroll Processing Fee	1,800.00
Total Payroll Expense	343,800.00
Program Expense	
Educational/Cultural Programs	15,000.00
Yoga	1,884.00
Total Program Expense	16,884.00
Rental Expense	
Cleaning Fee	18,000.00
Contract Labor	0.00
Security Guards	6,000.00
Total Rental Expense	24,000.00
Total Expense	580,984.00
Net Ordinary Income	65,616.00
Other Income/Expense	
Other Income	
Budget Deficit - From Reserves	0.00
Interest Income	24.00
Sales Tax Discount	360.00
Total Other Income	384.00
Other Expense	
Bad Debt Expense	0.00
Capital Improvements-Current	66,000.00
Depreciation & Amortization Exp	0.00
Budget Surplus - To Reserves	0.00
Total Other Expense	66,000.00
Net Other Income	-65,616.00
Net Income	0.00