

	A	B	C
1	THE EDUCATION FUND, Inc.	Fiscal Year Operating Budget 2017-18	Fiscal Year Operating Budget 2018-19
2	EXPENSE ITEM		
3	ACCOUNTING & AUDIT	\$ 25,000.00	\$ 30,000.00
4	COMMUNICATIONS	12,900.00	14,500.00
5	CONFERENCE/TRAVEL	12,500.00	5,000.00
6	EVALUATION/DOCUMENTATION	15,000.00	15,000.00
7	EQUIPMENT INCLUDING RENTAL/SERVICE	24,250.00	24,500.00
8	GARBAGE SERVICE, ETC	4,000.00	4,200.00
9	GRANTS, STIPENDS & SUPPLIES FOR CLASSROOMS	1,217,964.00	1,260,746.00
10	INDEP. CONTRACTORS & CONSULTANTS	123,778.00	163,139.00
11	INSURANCE	4,000.00	5,000.00
12	LOCAL TRAVEL	10,500.00	11,000.00
13	MATERIALS	3,500.00	3,500.00
14	MEETING EXPENSES	4,500.00	4,500.00
15	MEMBERS/SUBSCRIPTIONS	16,150.00	16,790.00
16	MISC	350.00	500.00
17	OFFICE/WAREHOUSE SUPPLIES	8,550.00	8,000.00
18	POSTAGE & SHIPPING	10,200.00	10,200.00
19	PRINTING/COPY	35,400.00	35,400.00
20	PROGRAM & OTHER STAFFING (i.e. PAYROLL/BENEFITS)	1,086,208.84	1,109,158.43
21	RENT	54,706.00	54,706.00
22	TELEPHONE/INTERNET	12,100.00	12,100.00
23	TRAINING & EVENTS	136,815.00	136,815.00
24	UTILITIES	6,500.00	6,500.00
25	TEMP HELP	500.00	1,000.00
26	WEB SITE	5,331.00	1,600.00
27	TOTAL PROJECTED OPERATING EXPENSES	\$ 2,830,702.84	\$ 2,933,854.43
28			
29	PREVIOUS BALANCE AS OF 6/30		
30	PREVIOUS BALANCE - CASH, PLEDGES & INVESTMENTS, PREPAID/SECURITY DEPOSIT****	\$2,172,355.00	\$2,406,447.00
31	PREVIOUS BALANCE - EQUIPMENT (NOT FOR DISTRIBUTION)	\$10,814.00	\$8,780.00
32	PREVIOUS BALANCE - INVENTORY (AFTER \$150,000 RESERVE)	\$746,556.00	\$608,096.00
33	TOTAL PREVIOUS BALANCE AS OF 6/30	\$2,929,725.00	\$3,023,323.00
34	REVENUE PROJECTED		
35	REVENUE PROJECTED***	\$975,403.00	\$1,084,663.00
36	INTEREST PROJECTED	\$120.00	\$650.00
37	INVENTORY PROJECTED	\$700,000.00	\$750,000.00
38	TOTAL REVENUE PROJECTED±	\$1,675,523.00	\$1,835,313.00
39	PROJECTED BALANCE AS OF 6/30***	\$1,774,545.16	\$1,924,781.57
40	Projected Net cash, pledges & investments	\$1,369,989.16	\$1,610,685.57
41	Projected Net equipment	\$8,000.00	\$6,000.00
42	Projected Net inventory (this figure is net of the \$150K reserve req. by auditors)	\$396,556.00	\$308,096.00
43	<p>*Fiscal Year is July 1 - June 30. *** Of significant note, the projected balance expected (i.e. unaudited) as of 6/30/18 is NOT entirely available for the 2018-19 year. A number of three and four year pledges are still active. Multi-year pledges means the projected ending balances seem higher than they are for the immediately subsequent year. ± Due to timing and receipts of multi-year pledges, which are shown in their totality in the year the pledge was made, expenses shown almost always exceed income shown. Thus, prior year balances include funds intended to meet current year expenses. However, all budgets are adjusted with expenses curtailed if income is not sufficient to cover expenses.</p>		