



# APPROVED

Fiscal Year 2019

(July 1, 2018 - June 30, 2019)

Current Unrestricted Fund  
Operating Budget

*May 8, 2018*

Office of Financial Affairs

**FISCAL YEAR 2019**  
**REVENUE BUDGET - CONSOLIDATED**  
 \$000

	<b>FY 2018</b>	<b>FY 2019</b>	<b>VARIANCE</b>
	<b>Adjusted Budget</b>	<b>Proposed Budget</b>	<b>Fiscal Year 2019 vs 2018</b>
<b><u>MAIN UNIVERSITY</u></b>			
<b>TUITION REVENUES</b>			
UNDERGRADUATE	\$ 20,098	\$ 28,935	\$ 8,837
GRADUATE	6,280	6,145	(135)
Ed.D IN EDUCATIONAL LEADERSHIP	688	718	30
Ph.D IN THEOLOGY	291	256	(35)
ONLINE PROGRAMS	1,720	3,064	1,344
<b>TUITION REVENUE:</b>	<b>\$ 29,077</b>	<b>\$ 39,118</b>	<b>\$ 10,041</b>
<b>OTHER TUITION REVENUE</b>			
ORGANIZATIONAL LEADERSHIP	\$ 977	\$ 769	\$ (208)
MASTERS IN PROFESSIONAL STUDIES	423	-	(423)
HEALTH CARE SERVICES	-	-	-
DUAL ENROLLMENT	1,098	1,155	57
RELIGIOUS STUDIES ON LINE	23	25	2
UG PART TIME	171	120	(51)
IPM PROGRAMS	40	27	(13)
ESL/Other	72	145	73
<b>OTHER TUITION REVENUE:</b>	<b>\$ 2,804</b>	<b>\$ 2,241</b>	<b>\$ (563)</b>
<b><u>LAW SCHOOL</u></b>			
FALL TUITION	\$ 10,398	\$ 10,314	\$ (84)
SPRING TUITION	9,477	9,179	(298)
SUMMER	2,122	2,167	45
SPAIN	514	514	-
CERTIFICATE PROGRAM	-	315	315
LS HUMAN RIGHTS -LLM	660	633	(27)
<b>TUITION REVENUE:</b>	<b>\$ 23,171</b>	<b>\$ 23,122</b>	<b>\$ (49)</b>
<b>SUB-TOTAL TUITION REVENUE</b>	<b>\$ 55,052</b>	<b>\$ 64,481</b>	<b>\$ 9,429</b>
<b>LESS: Institutional Scholarships</b>	<b>\$ (15,167)</b>	<b>\$ (20,410)</b>	<b>\$ (5,243)</b>
<b>NET TUITION</b>	<b>\$ 39,885</b>	<b>\$ 44,071</b>	<b>\$ 4,186</b>
<b><u>OTHER REVENUE</u></b>			
ROOM & BOARD	\$ 3,151	\$ 3,134	\$ (17)
STUDENT FEES	2,093	2,243	150
GIFTS	518	441	(77)
ENDOWMENT INCOME	495	497	2
OTHER	433	511	78
<b>SUB-TOTAL OTHER REVENUE</b>	<b>\$ 6,690</b>	<b>\$ 6,826</b>	<b>\$ 136</b>
<b>TOTAL CONSOLIDATED REVENUE</b>	<b>\$ 46,575</b>	<b>\$ 50,897</b>	<b>\$ 4,322</b>

**FISCAL YEAR 2019**  
**EXPENSE BUDGET-CONSOLIDATED**  
 \$000

	FY 2018	FY 2019	VARIANCE
	Adjusted Budget	Proposed Budget	Fiscal Year 2019 vs 2018
<b><u>PRESIDENT</u></b>			
SALARIES/WAGES	\$ 328	\$ 596	\$ 268
FRINGE BENEFITS	89	159	70
OTHER SALARIES	57	57	-
MARKETING	764	850	86
OPERATING EXPENSE	69	69	-
<b>TOTAL - PRESIDENT</b>	<b>\$ 1,307</b>	<b>\$ 1,731</b>	<b>\$ 424</b>
<b><u>ACADEMIC AFFAIRS</u></b>			
INSTRUCTIONAL SALARIES	\$ 4,777	\$ 4,831	\$ 54
ADJUNCT SALARIES	1,291	1,633	342
SALARIES/WAGES	3,247	3,057	(190)
OTHER PERSONNEL & GRAD ASSIST	294	294	-
FRINGE BENEFITS	2,330	2,275	(55)
CAPITAL CAMPAIGN CONTRIBUTION TO SALARIES	(250)	(250)	-
ONLINE PROGRAM EXPENSES	153	1,637	1,484
TEXTBOOKS	795	808	13
OPERATING EXPENSE	928	1,078	150
OIT OPERATIONS / TELECOMMUNICATIONS	1,194	1,364	170
<b>TOTAL - ACADEMIC</b>	<b>\$ 14,759</b>	<b>\$ 16,727</b>	<b>\$ 1,968</b>
<b><u>ADMINISTRATIVE AFFAIRS</u></b>			
SALARIES/WAGES	\$ 2,233	\$ 2,242	\$ 9
OTHER PERSONNEL, PART TIME etc.	101	101	-
CHARGE (CREDIT) TO BENEFITS	21	19	(2)
FRINGE BENEFITS	595	595	-
RESERVE FOR OPERATING CONTINGENCY	-	232	232
OPERATING EXPENSES	312	317	5
INSURANCE	1,140	1,136	(4)
BAD DEBT	450	591	141
AUDIT, MEMSHPS, LEGAL, DEBT SVC, COLL & Bk FEES	1,993	2,649	656
UTILITIES	1,513	1,569	56
SECURITY & FOOD SERVICES CONTRACTS	2,002	2,017	15
DEFERRED MAINTENANCE	1,310	1,398	88
<b>TOTAL - ADMINISTRATIVE</b>	<b>\$ 11,670</b>	<b>\$ 12,866</b>	<b>\$ 1,196</b>
<b><u>ADVANCEMENT</u></b>			
SALARIES/WAGES	\$ 510	\$ 494	\$ (16)
OVERTIME, OTHER PERSONNEL & GRAD ASSTS	25	24	(1)
FRINGE BENEFITS	135	131	(4)
OPERATING EXPENSE	131	131	-
<b>TOTAL - ADVANCEMENT</b>	<b>\$ 801</b>	<b>\$ 780</b>	<b>\$ (21)</b>
<b><u>PLANNING AND ENROLLMENT SERVICES</u></b>			
SALARIES/WAGES	\$ 2,006	\$ 2,325	\$ 319
OTHER SALARIES	234	234	-
FRINGE BENEFITS	542	625	83
WORKSTUDY	250	250	-
OPERATING EXPENSE	1,144	1,284	140
<b>TOTAL - PLANNING AND ENROLLMENT</b>	<b>\$ 4,176</b>	<b>\$ 4,718</b>	<b>\$ 542</b>
<b><u>LAW SCHOOL</u></b>			
ADMIN/PROFESSIONAL SALARIES	\$ 3,524	\$ 3,524	\$ -
INSTRUCTIONAL SALARIES	3,988	3,632	(356)
ADJUNCT SALARIES	952	782	(170)
PART-TIME	199	199	-
FRINGE BENEFITS	2,113	1,979	(134)
OTHER PERSONNEL	171	171	-
OTHER SALARIES -Workstudy/Tutor/Fellow	255	255	-
OIT OPERATIONS	310	310	-
PC LEASES	107	71	(36)
DEBT SERVICE	609	680	71
OPERATING EXPENSE	2,726	2,503	(223)
CONTINGENCY	-	136	136
<b>TOTAL - LAW SCHOOL</b>	<b>\$ 14,954</b>	<b>\$ 14,242</b>	<b>\$ (712)</b>
<b>TOTAL CONSOLIDATED EXPENSES:</b>	<b>\$ 47,667</b>	<b>\$ 51,064</b>	<b>\$ 3,397</b>
<b>TOTAL CONSOLIDATED REVENUE:</b>	<b>\$ 46,575</b>	<b>\$ 50,897</b>	<b>\$ 4,322</b>
<b>NET OPERATING RESULTS</b>	<b>\$ (1,092)</b>	<b>\$ (167)</b>	<b>\$ 925</b>