

**NEW WORLD SYMPHONY
AMERICA'S ORCHESTRAL ACADEMY
FY2019 OPERATING BUDGET**

	APPROVED FY2019
REVENUES	
Earned Income	
Ticket Sales, New World Center	1,063,730
Ticket Sales, Adrienne Arsht Center	399,790
Business Development	1,103,188
Alton Pointe Rentals	404,400
Other	149,500
Total Earned Income	3,120,608
Contributed Income	
Individuals	2,100,000
Corporations	1,000,000
Foundations	1,450,000
Government Grants	550,000
Special Events	2,000,000
Arison Arts Foundation Matching Gift	2,000,000
Total Contributed Income	9,100,000
Endowment Income	
Endowment Income for Operations	4,484,106
Total Endowment Income	4,484,106
TOTAL REVENUES	16,704,714
EXPENSES	
Fellows' Expenses	
Stipends & Related Expenses	1,561,237
Housing	576,183
Travel Expenses	160,780
Alumni Relations/Recruitment	119,910
Diversity	69,100
Music Library	99,231
Total Fellows Expenses	2,586,441
Training Expenses	
Visiting Artists & Faculty	1,727,044
Community Engagement	183,120
Total Training Expenses	1,910,164
Staff Expenses	
Salaries	6,289,104
Taxes & Benefits	1,573,435
Total Staff Expenses	7,862,539
Other Operating Expenses	
Concert Production	582,012
Box Office	82,000
Marketing & Communications	552,000
Development	233,600
Special Events	477,520
Technology & Information Systems	301,866
New World Center Operating Costs	1,319,372
Business Development	274,185
Finance, Insurance and Executive	319,160
General and Administrative	149,958
Debt Service	40,000
Reserve/Capital Allocation	13,897
Total Other Operating Expenses	4,345,570
TOTAL EXPENSES	16,704,714
NET SURPLUS/(DEFICIT)	0